

Weekly policy update from London Chamber of Commerce and Industry

A round-up of key policy changes from the past seven days – 15 April 2024

Labour announces plan to revitalise high streets

- The Labour Party has unveiled its plan to give a boost to high streets, with five key actions that it would undertake were it to form the next government.
- The five points are:
 - Tackle anti-social behaviour and shoplifting by putting 13,000 more neighbourhood police and PCSOs on the beat and scrapping the £200 rule on shoplifting investigations
 - Labour will roll out banking hubs to guarantee face-to-face banking in every community
 - Labour will replace business rates with a new system of business property taxation which rebalances the burden and “levels the playing field” between high streets and online retailers
 - Labour would introduce tough new laws to clamp down on late payments
 - Communities will be given a new ‘right to buy’ beloved community assets to revamp high streets and address the issue of empty premises
- The new plan came ahead of Prime Minister Rishi Sunak’s own [announcement](#), where assaulting retail workers will be made a standalone criminal offence.

Energy Minister steps down

- Graham Stuart MP has [resigned](#) as Energy Minister within the Department for Energy Security

and Net Zero (DESNZ).

- He has been replaced by Justin Tomlinson MP.

Capital 500 Q1 2024

- Join LCCI as we launch the Q1 2024 Capital 500 – London’s Quarterly Economic Survey of business conditions in the capital.
- Our expert panel will review the latest findings, which show how London companies have performed in the past three months and their outlooks for the rest of 2024.
- The launch event will be held in-person at haysmacintyre’s offices on **23 April 2024**, from 1:00-3:00pm. You can sign up [here](#).

Analysing London’s borough economies

- On **15 May 2024**, LCCI will be launching our analysis of London’s borough economies.
- This report will consider the individual characteristics of each local authority in London (excluding the City of London), and how they perform across a range of indicators including the labour market, housing affordability, transport connectivity, and job creation.
- The event will be hosted at LCCI’s offices in our Members’ Lounge, from 9:30-11:00am. You can sign up [here](#).

If you have any queries, please contact the LCCI Policy Team at policy@londonchamber.co.uk.





- x

If you have any queries, please contact the LCCI Policy Team at policy@londonchamber.co.uk.

