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Weekly policy update from London Chamber of Commerce and Industry

A round-up of key policy changes from the past seven days – 24 June 2024

UK general election 2024 - key updates from leading parties

- Each of the major political parties have now published their manifestos, which you can find here: <u>Liberal Democrats</u>; <u>Conservatives</u>; <u>Green Party</u>; <u>Labour</u>; and <u>Reform</u>.
- The latest <u>polling tracker</u> from the BBC shows the following voter intentions, as of 21 June 2024:
 - Labour 41%
 - Conservatives 20%
 - o Reform 17%
 - Liberal Democrats 11%
 - Green Party 6%
 - Scottish National Party 3%
 - Plaid Cymru 1%

LCCI publishes general election manifesto

- LCCI has published its General Election Manifesto, which outlines the London business community's key asks of the next Government ahead of the General Election on 4 July.
- The manifesto incorporates the aggregated insights of LCCI's diverse membership base, providing a set of clear priorities that London's business community expects the next

government to address. Business leaders want to see policies that protect and support the capital's businesses, enhance London's international competitiveness, simplify and enable infrastructure and planning to lay the foundations for growth, address long term skills shortages, and foster greater innovation. They also advocate for increased devolution of power to London over transport, policing and economic policy.

- LCCI's manifesto outlines several areas of action, these include:
 - Reforming the business rates system to develop a longer-term plan which encourages business growth
 - Reintroducing VAT free shopping for overseas visitors immediately
 - Agreeing a long-term capital funding agreement with TfL which supports critical upgrades and extension to the transport network in London
 - Reforming the National Planning Policy Framework to recognise the dual need for affordable housing and logistics space
 - o Reducing the complexity of the Apprenticeship Levy and boosting investment in skills
- To read the full manifesto, click here.

London Quarterly Economic Survey Q2 2024

- Join LCCI as we publish the London Quarterly Economic Survey for Q2 2024 on Tuesday 9
 July 2024, from 2:30-4:00pm.
- Our expert panel will review the latest findings, which show how London companies have performed in the past three months and their outlooks for the rest of 2024.
- We will also be discussing the results of the UK general election, and what the new government must focus on to support London's businesses.
- The event will be held in person at haysmacintyre (10 Queen St PI, London EC4R 1AG). You
 can sign up for free here.

If you have any queries, please contact the LCCI Policy Team at policy@londonchamber.co.uk.